华商能源
CM Energy

CM Energy Tech Co., Ltd.
华商能源科技股份有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 206)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Director(s)**") of CM Energy Tech Co., Ltd. (the "**Company**") announces that on 15 July 2026, the Company (as borrower) entered into a facility letter (the "**Facility Letter**") with a bank for a term loan facility (the "**Facility**") up to an aggregate amount of USD100,000,000 (or its equivalent in Hong Kong dollar).

The final repayment date (being the date on which all outstanding principal and accrued and unpaid interest under the Facility shall be fully repaid by the Company) shall be the date falling 12 months from the date of drawdown, subject to a conditional extension option exercisable by the Company to extend the final repayment date to 35 months from the date of drawdown.

Pursuant to the terms and conditions of the Facility Letter, the Company has undertaken to the bank that:

(i) the Company shall ensure that China Merchants Shipbuilding Industry Group Co., Limited ("**CM Shipbuilding Industry**") shall undertake to maintain that the consolidated tangible net worth (including minority interests) of not less than RMB3,000,000,000;

(ii) the Company shall ensure that CM Shipbuilding Industry shall undertake that the ratio of consolidated net borrowings to consolidated tangible net worth (including minority interests) shall not be greater than 3:1; and

(iii) throughout the entire period of the Facility, the Company shall undertake that: (i) the Company shall procure that CM Shipbuilding Industry and persons under the control of China Merchants Group Limited ("**CM Group**") acting in concert with it shall remain as the single largest shareholder (directly and indirectly) and maintain management control of the Company; and (ii) the Company shall procure that CM Shipbuilding Industry shall remain at least 51% beneficially owned (directly and indirectly) and under the management control of CM Group.

If the Company fails to perform or observe any of the above mentioned undertakings under the Facility, the bank may by notice in writing to the Company declare that all or any loan, together with accrued interest, and all other amounts accrued or outstanding under the Facility has become immediately due and payable, whereupon such loan and/or outstanding shall become immediately due and payable and any undrawn balance of the Facility shall automatically be cancelled and no longer be available for drawing or utilisation to the Company.

If CM Shipbuilding Industry and persons under the control of CM Group acting in concert with it cease to control the Company/ any person or group of persons acting in concert gains control of the Company, the bank shall not be obliged to fund any drawdown notice, and may by notice to the Company cancel the Facility and declare all loans, together with accrued interest, and all other amounts accrued or outstanding under the Facility immediately due and payable.

As at the date of this announcement, CM Shipbuilding Industry indirectly holds approximately 1,530,372,000 shares of the Company, representing approximately 47.18% of the issued share capital of the Company, and is an indirect wholly-owned subsidiary of CM Group.

The Company will continue to make relevant disclosures in the subsequent interim and annual reports of the Company pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

Reference is made to the circular of the Company dated 12 June 2026 and the announcements of the Company dated 12 May 2026, 26 May 2026 and 29 June 2026. The Facility will be drawn down in full to fund part of the purchase price in the total amount of USD110,000,000 for the diving support construction vessel "DSCV Lichtenstein" under the memorandum of agreement dated 12 May 2026 and entered into between the Company (as buyer) and Well Target One O One Limited (a wholly-owned subsidiary of CM Shipbuilding Industry) (as seller).

By order of the Board
CM Energy Tech Co., Ltd.
Mei Zhonghua
Chairman

Hong Kong, 15 July 2026

As of the date of this announcement, the Board comprises one (1) executive Director, namely Mr. Zhan Huafeng; nine (9) non-executive Directors, namely Mr. Mei Zhonghua, Mr. Lin Changsen, Mr. Tong Qiang, Mr. Liu Jiancheng, Mr. Ding Jianliang, Mr. Liu Qingzheng, Mr. He Li, Mr. Jiang Debing and Mr. Zhang Menggui, Morgan; and four (4) independent non-executive Directors, namely Mr. Zou Zhendong, Ms. Zhang Zhen, Mr. Xue Jianzhong and Mr. Zhou Ruiping.